| FORM | 4 |
|------|---|
|------|---|

| Check this box if no |
|-----------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | |
|--|------------|--|--------------------|-----|--|--|-------------|--|-------|---|
| 1. Name and Address of Reporting Pe Riegel Mark O | | 2. Issuer Name and Ticker or Trading Symbol Rocky Mountain Chocolate Factory, Inc. [RMCF] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) | | | | | |
| (Last) (First) 265 TURNER DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2021 | | | | | | | | |
| (Street) DURANGO, CO 81303 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | v v | 4. Securi (A) or D (Instr. 3, Amount | isposed 4 and 5 (A) or | of (D)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/30/2021 | | A ⁽¹⁾ | | 4,343 | А | \$0 | 4,343 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information

SEC 1474 (9-02)

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., | puts, calls, | warrants, | options. | conver | tible securit | ies) |
|--------|--------------|-----------|----------|--------|---------------|------|

| 1. Title of Derivative2.3. Transaction Date3A. Deemed Execution Date, if4.5.6. Date Exercisable and Expiration Date7. Title at Amount of | | 9. Number of | 10 | 11 31 / |
|---|---------------|----------------|-------------|-------------|
| Derivative Conversion Date Execution Date, if Transaction Number and Expiration Date Amount | | > | 10. | 11. Nature |
| | of Derivative | Derivative | Ownership | of Indirect |
| Security or Exercise (Month/Day/Year) any Code of (Month/Day/Year) Underlyin | ing Security | Securities | Form of | Beneficial |
| (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities | es (Instr. 5) | Beneficially | Derivative | Ownership |
| Derivative Securities (Instr. 3 a | and | Owned | Security: | (Instr. 4) |
| Security Acquired 4) | | Following | Direct (D) | |
| (A) or | | Reported | or Indirect | |
| Disposed | | Transaction(s) | (I) | |
| of (D) | | (Instr. 4) | (Instr. 4) | |
| (Instr. 3, | | | | |
| 4, and 5) | | | | |
| | mount | | | |
| | | | | |
| Date Expiration Title Nu | | | | |
| Exercisable Date of | | | | |
| Code V (A) (D) Shi | nares | | | |

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Riegel Mark O 265 TURNER DRIVE DURANGO, CO 81303 | Х | | | | | |

Signatures

| /s/ Tracy D. Wojcik, Attorney in Fact | 12/02/2021 |
|---------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the annual common stock grant to non-employee directors pursuant to the issuer's Board of Directors compensation program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.