

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>GLOBAL VALUE INVESTMENT CORP.</u> (Last) (First) (Middle) 1433 N. WATER STREET SUITE 400 (Street) MILWAUKEE WI 53202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Rocky Mountain Chocolate Factory, Inc. [RMCF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 10/18/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2024		S		820	D	\$1.7501 ⁽¹⁾	1,227,783	I	See footnotes. ⁽²⁾⁽³⁾⁽⁴⁾
Common Stock	10/18/2024		P		23,700	A	\$2.1383 ⁽⁵⁾	1,251,483	I	See footnotes. ⁽³⁾⁽⁴⁾
Common Stock	10/21/2024		P		7,409	A	\$2.3246 ⁽⁵⁾	1,258,892	I	See footnotes. ⁽³⁾⁽⁴⁾
Common Stock	10/21/2024		J		51,777	A	⁽⁶⁾	1,310,669	I	See footnotes. ⁽³⁾⁽⁴⁾
Common Stock								6,213	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person *
GLOBAL VALUE INVESTMENT CORP.

 (Last) (First) (Middle)
 1433 N. WATER STREET
 SUITE 400

 (Street)
 MILWAUKEE WI 53202

 (City) (State) (Zip)

1. Name and Address of Reporting Person *

[GVP 2021-A, L.P.](#)

(Last) (First) (Middle)

1433 N. WATER STREET
SUITE 400

(Street)

MILWAUKEE WI 53202

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[GVP 2021-A, LLC](#)

(Last) (First) (Middle)

1433 N. WATER STREET
SUITE 400

(Street)

MILWAUKEE WI 53202

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[GEYGAN JEFFREY RICHART](#)

(Last) (First) (Middle)

1433 N. WATER STREET
SUITE 400

(Street)

MILWAUKEE WI 53202

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[GEYGAN JAMES](#)

(Last) (First) (Middle)

1433 N. WATER STREET
SUITE 400

(Street)

MILWAUKEE WI 53202

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[Wilke Stacy](#)

(Last) (First) (Middle)

1433 N. WATER STREET
SUITE 400

(Street)

MILWAUKEE WI 53202

(City) (State) (Zip)

1. Name and Address of Reporting Person *		
<u>Geygan Kathleen</u>		
(Last)	(First)	(Middle)
1433 N. WATER STREET SUITE 400		
(Street)		
MILWAUKEE	WI	53202
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
<u>Rice Shawn G</u>		
(Last)	(First)	(Middle)
1433 N. WATER STREET SUITE 400		
(Street)		
MILWAUKEE	WI	53202
(City) (State) (Zip)		

Explanation of Responses:

- The reported price represents a weighted average sale price. The Reporting Person undertakes to provide to the staff, the issuer, or a security holder full information regarding the number of shares sold at each separate price.
- On September 16, 2024, the owner of a separately managed account advised by GVIC directed the sale of Common Stock. Such sale was neither solicited by GVIC nor did GVIC advise such sale.
- In addition to Global Value Investment Corporation, a Delaware corporation ("GVIC"), this Form 4 is being filed jointly by GVP 2021-A, L.P., a Delaware limited partnership, GVP 2021-A, L.L.C., a Delaware limited liability company, Jeffrey R. Geygan, a citizen of the United States of America, James P. Geygan, a citizen of the United States of America, Stacy A. Wilke, a citizen of the United States of America, Kathleen M. Geygan, a citizen of the United States of America, and Shawn G. Rice, a citizen of the United States of America, each of whom has the same business address as GVIC. GVIC beneficially owns the shares of common stock, par value \$0.01 per share ("Common Stock"), of Rocky Mountain Chocolate Factory, Inc. reported on this Form 4.
- In accordance with Instruction 4(b)(iv), the entire amount of Common Stock held by GVIC is reported herein. Common Stock reported as indirectly owned by GVIC includes shares owned by GVP 2021-A, L.P., GVP 2021-A, L.L.C., Jeffrey R. Geygan, James P. Geygan, Stacy A. Wilke, Kathleen M. Geygan, and Shawn G. Rice.
- The reported price represents a weighted average purchase price. The Reporting Person undertakes to provide to the staff, the issuer, or a security holder full information regarding the number of shares purchased at each separate price.
- As of October 21, 2024, certain separately managed accounts advised by GVIC received shares of Common Stock previously held in an account that was not advised by, and is not currently advised by, GVIC. As a result of this receipt, GVIC claimed indirect beneficial ownership over such shares of Common Stock as of the date of the receipt. No purchase price is associated with the receipt.

/s/ James P. Geygan, Chief
Executive Officer

10/22/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.